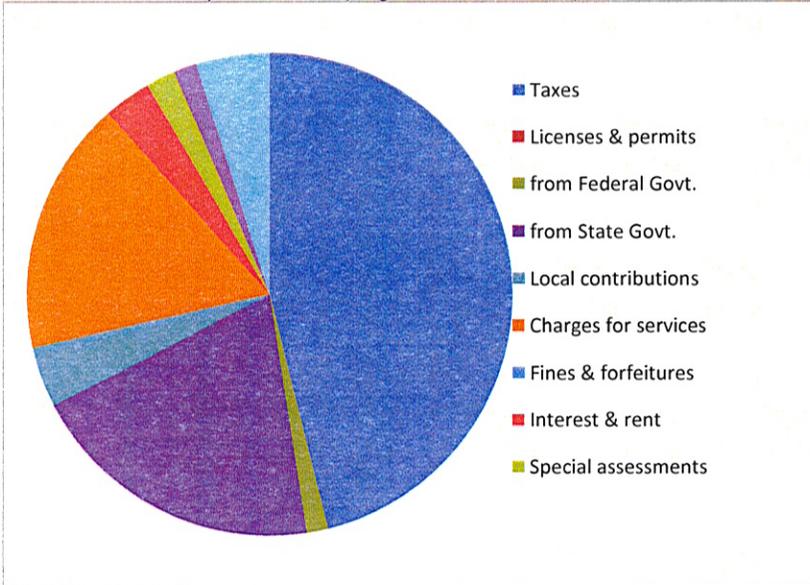


CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Harrison

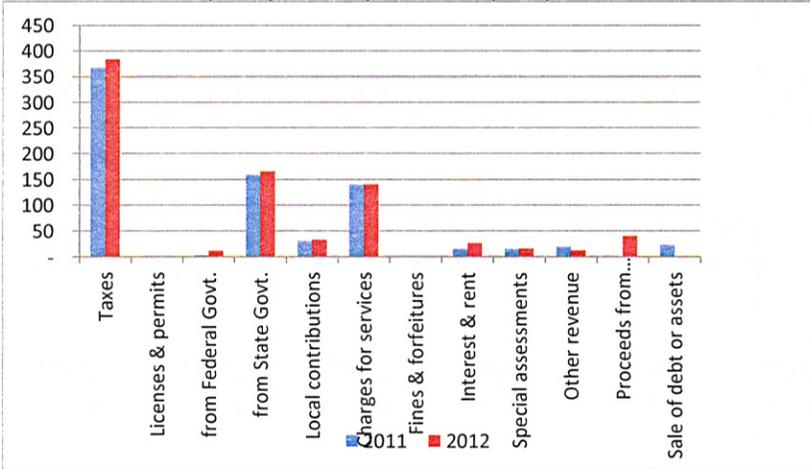
1. Where our money comes from (all governmental funds)



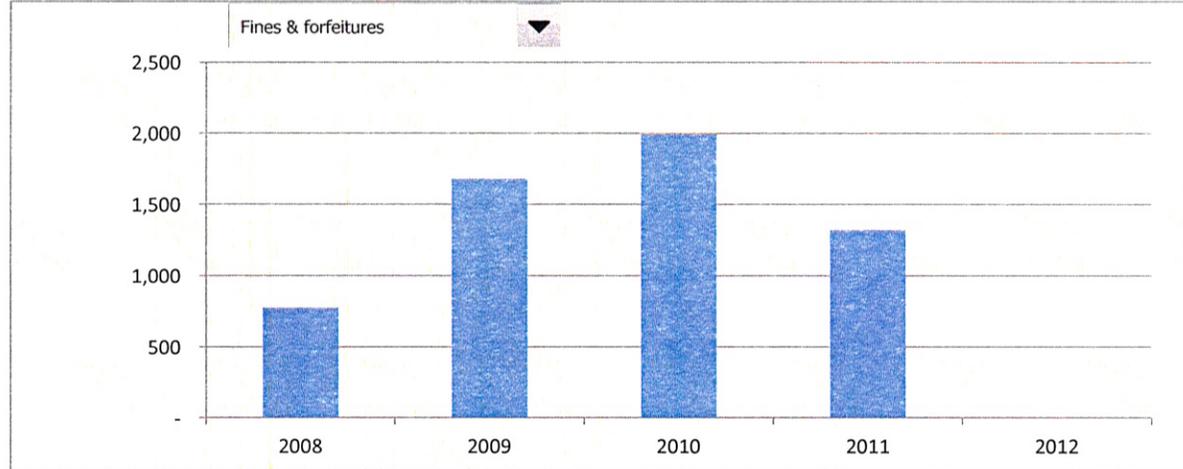
2. Compared to the prior year

	2011	2012	% change
Taxes	\$ 776,815	\$ 809,741	4%
Licenses & permits	-	-	n/a
from Federal Govt.	7,800	24,825	2
from State Govt.	335,624	349,522	4%
Local contributions	65,131	71,119	9%
Charges for services	297,066	298,008	0%
Fines & forfeitures	1,325	-	-100%
Interest & rent	33,748	56,030	66%
Special assessments	33,608	34,090	1%
Other revenue	42,157	26,927	-36%
Proceeds from issuance of debt	-	86,000	n/a
Sale of debt or assets	49,500	-	-100%
Total	\$ 1,642,774	\$ 1,756,262	7%

3. Revenue sources per capita - compared to the prior year



4. Historical trends of individual sources

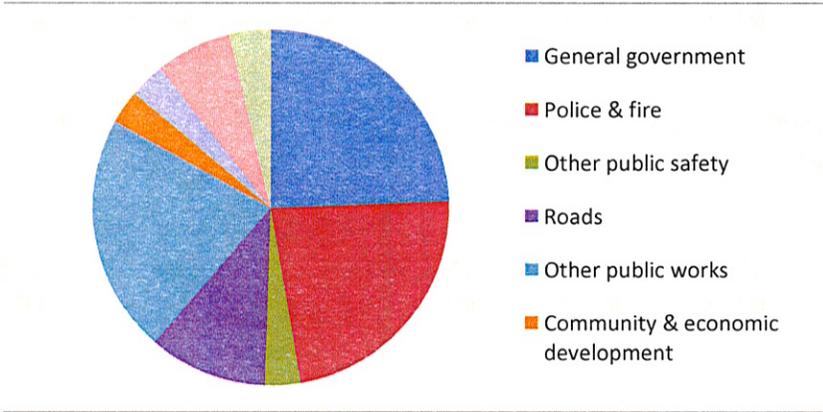


Commentary:

For more information on our unit's finances, contact Tracey Beadle at (989) 539-7145.

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Harrison

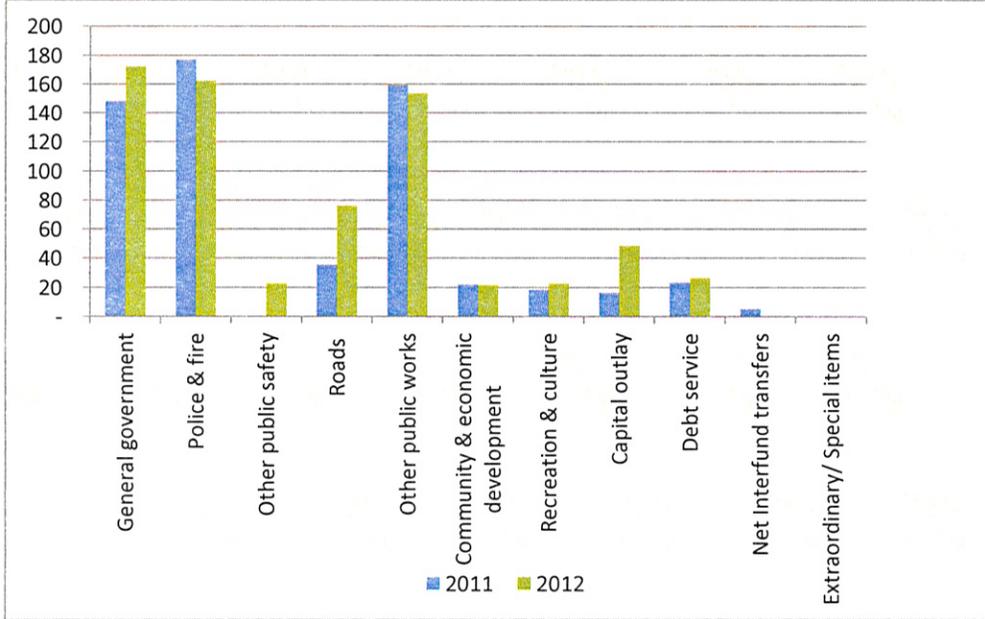
1. Where we spend our money (all governmental funds)



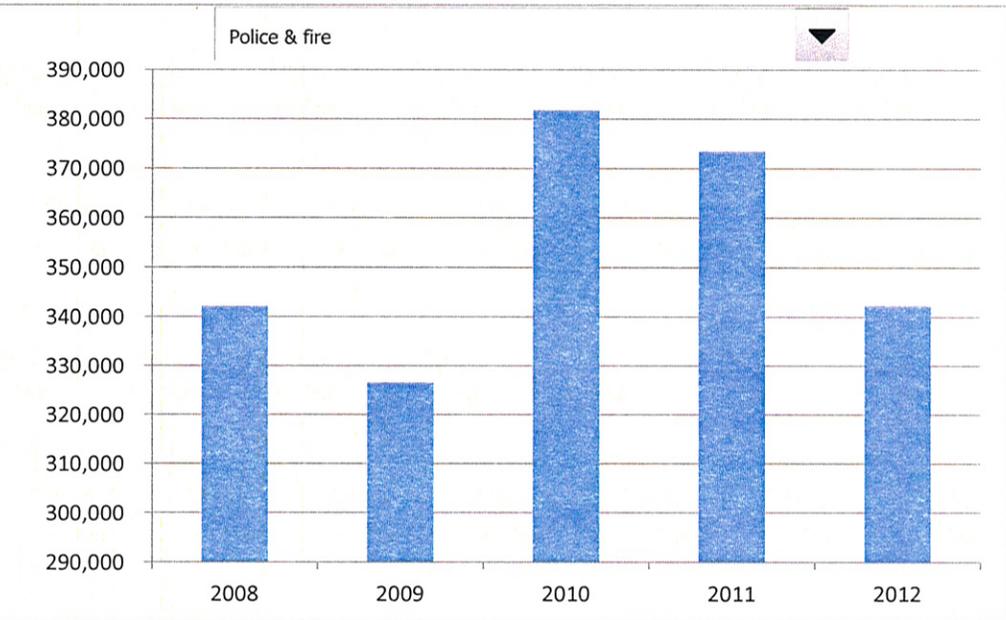
2. Compared to the prior year

	2011	2012	% change
General government	\$ 312,696	\$ 363,660	16%
Police & fire	373,551	342,427	-8%
Other public safety	728	48,056	6501%
Roads	75,444	160,644	113%
Other public works	336,221	324,329	-4%
Community & economic developi	47,220	45,950	-3%
Recreation & culture	38,920	48,157	24%
Capital outlay	35,154	102,928	193%
Debt service	50,311	56,288	12%
Interfund transfers (net)	11,218	-	-100%
total expenditures	\$ 1,281,463	\$ 1,492,439	16%

3. Spending per capita - compared to the prior year



4. Historical trends of individual departments:



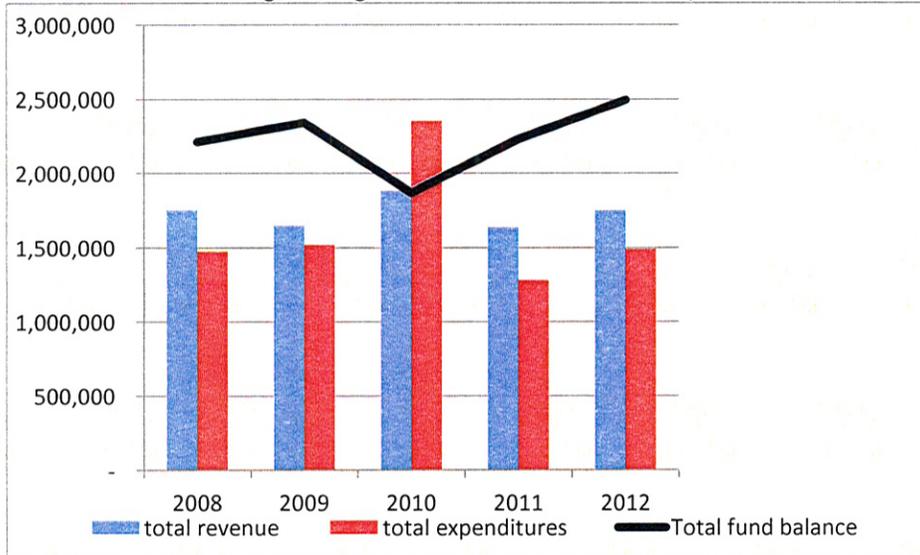
Commentary:

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CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Harrison

FINANCIAL POSITION

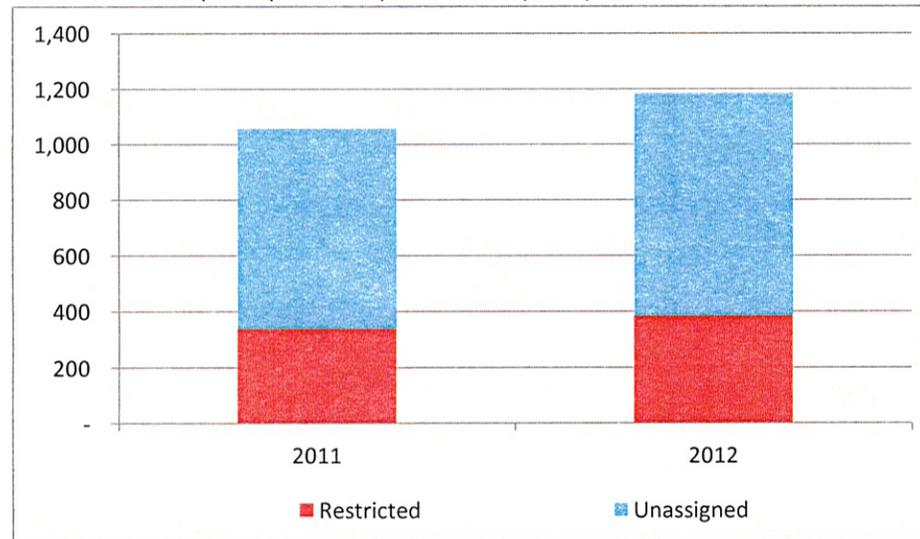
1. How have we managed our governmental fund resources (fund balance)?



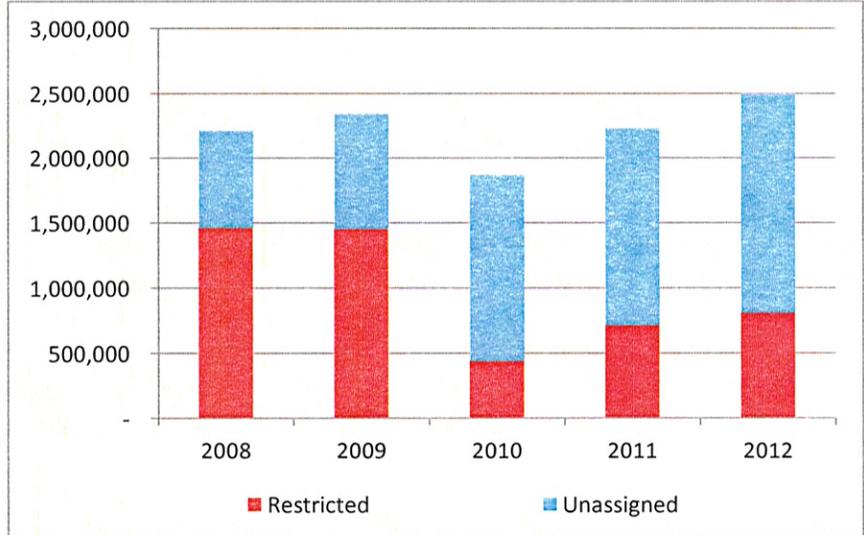
2. Compared to the prior year

	2011	2012	% change
Revenue	1,642,774	1,756,262	7%
Expenditures	1,281,463	1,492,439	16%
Surplus (shortfall)	361,311	263,823	-27%
Fund balance, by component:			
Restricted	715,640	811,669	13%
Unassigned	1,519,944	1,687,738	11%
total fund balance	2,235,584	2,499,407	12%

3. Fund balance per capita - compared to the prior year



4. Historical trends of individual components

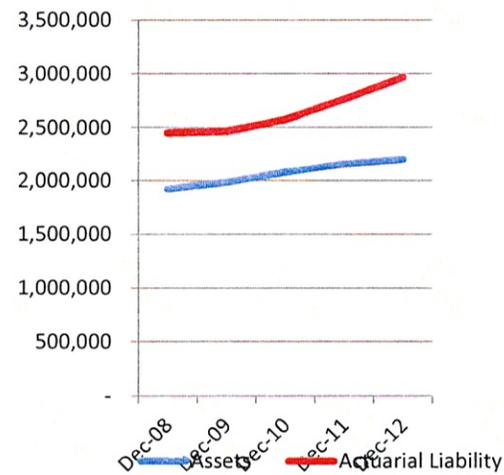


Commentary:

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CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Harrison

1. Pension funding status

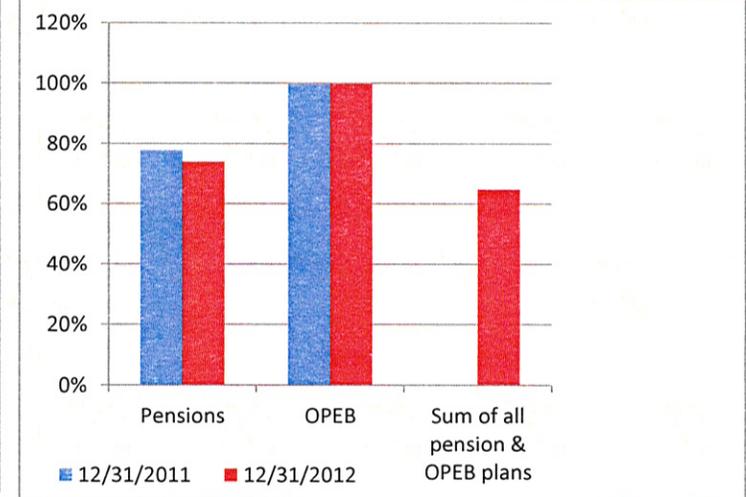


2. Retiree Health care funding status



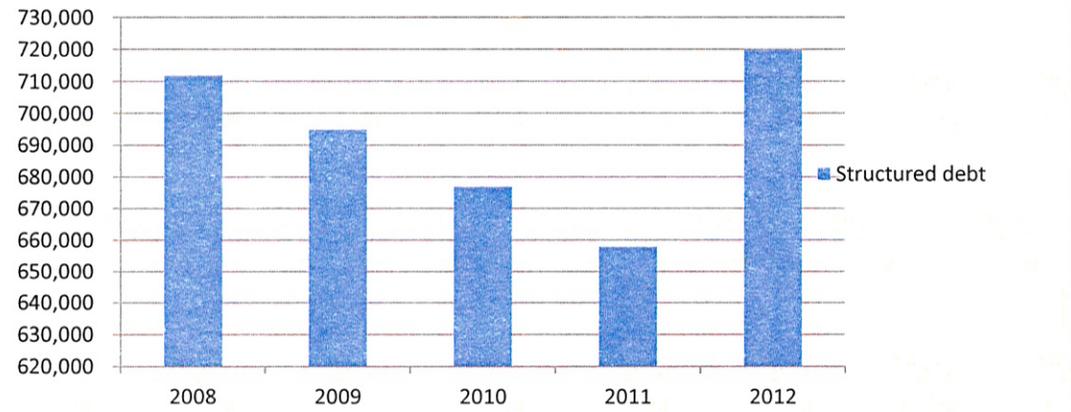
OTHER LONG TERM OBLIGATIONS

3. Percent funded - compared to the prior year



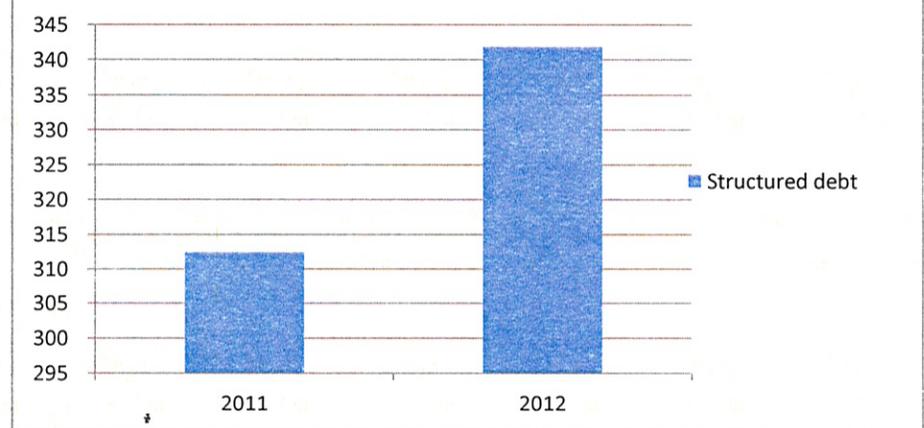
4. Long Term Debt obligations:

Structured debt



5. Debt & other long term obligations per capita - compared to the prior year

Structured debt



Commentary:

For more information on our unit's finances, contact Tracey Beadle at (989) 539-7145.

GENERAL FUND BUDGET PROJECTION - City of Harrison

	FYE 2012	FYE 2013	FYE 2014
Revenue			
Taxes	823,094	791,400	805,800
from Federal Govt.		250,000	250,000
from State Govt.	171,437	142,500	183,000
Local contributions	65,000	50,000	50,000
Charges for services	13,833	8,000	8,000
Cable franchise	25,157	17,000	17,000
Other revenue	13,885	6,000	6,000
total revenue	1,112,406	1,264,900	1,319,800
Expenditures			
General government	381,984	510,700	548,300
Police & fire	210,998	202,653	221,500
Other public safety	4,475	50,075	16,875
Roads	55,150	376,000	277,000
Other public works	242,550	500,400	716,600
Community & economic development	48,080	305,400	326,500
Recreation & culture	47,450	57,200	62,200
Transfers out	10,000	10,000	10,000
total expenditures	1,000,687	2,012,428	2,178,975
Anticipated total expenditures	1,000,687	2,012,428	2,178,975
Surplus (shortfall)	111,719	(747,528)	(859,175)
Financial position - General Fund			
Beginning fund balance	1,519,944	1,631,663	884,135
Ending fund balance	1,631,663	884,135	24,960

ASSUMPTIONS USED IN GENERATING SECOND YEAR PROJECTION

FYE 20XX:

Contact information:

For more information on our unit's finances, contact Tracey Beadle at (989) 539-7145.

City of Harrison
2002 Building Authority Bond

Date	Principal	Interest Rate	Interest Payment	Total Debt Service
06/01/2013		4.625%	14,754	14,754
12/01/2013	21,000		14,754	35,754
06/01/2014		4.625%	14,268	14,268
12/01/2014	22,000		14,268	36,268
06/01/2015		4.625%	13,759	13,759
12/01/2015	23,000		13,759	36,759
06/01/2016		4.625%	13,228	13,228
12/01/2016	25,000		13,228	38,228
06/01/2017		4.625%	12,649	12,649
12/01/2017	26,000		12,649	38,649
06/01/2018		4.625%	12,048	12,048
12/01/2018	27,000		12,048	39,048
06/01/2019		4.625%	11,424	11,424
12/01/2019	28,000		11,424	39,424
06/01/2020		4.625%	10,776	10,776
12/01/2020	29,000		10,776	39,776
06/01/2021		4.625%	10,106	10,106
12/01/2021	31,000		10,106	41,106
06/01/2022		4.625%	9,389	9,389
12/01/2022	32,000		9,389	41,389
06/01/2023		4.625%	8,649	8,649
12/01/2023	34,000		8,649	42,649
06/01/2024		4.625%	7,863	7,863
12/01/2024	36,000		7,863	43,863
06/01/2025		4.625%	7,030	7,030
12/01/2025	37,000		7,030	44,030
06/01/2026		4.625%	6,174	6,174
12/01/2026	39,000		6,174	45,174
06/01/2027		4.625%	5,273	5,273
12/01/2027	41,000		5,273	46,273
06/01/2028		4.625%	4,324	4,324
12/01/2028	43,000		4,324	47,324
06/01/2029		4.625%	3,330	3,330
12/01/2029	46,000		3,330	49,330
06/01/2030		4.625%	2,266	2,266
12/01/2030	48,000		2,266	50,266
06/01/2031		4.625%	1,156	1,156
12/01/2031	<u>50,000</u>		1,156	51,156

TOTAL DEBT OUTSTANDING \$ 638,000